

General information		
Course instructor	<b>Sandra Janković, PhD, Full Professor in tenure</b>	
Name of the course	<b>Management accounting</b>	
Study programme	<b>Undergraduate study: Business Economics in Tourism and Hospitality Module: Hospitality Management</b>	
Status of the course	<b>compulsory</b>	
Year of study	<b>3<sup>rd</sup> year</b>	
ECTS credits and manner of instruction	<b>ECTS credits</b>	<b>6 ECTS</b>
	<b>Number of class hours (L+E+S)</b>	<b>(30+15+15)</b>
1. COURSE DESCRIPTION		
<b>1.1. Course objectives</b>		
<i>The objective of the course is gaining theoretical knowledge in the field of traditional and non-traditional costing methods and internal reporting system as well as practical skills and knowledge related to their use in the hospitality industry.</i>		
<b>1.2. Course enrolment requirements</b>		
<b>None.</b>		
<b>1.3. Expected learning outcomes</b>		
It is expected, that after fulfilling all the obligations of the course, the students will be able to:		
<ol style="list-style-type: none"> <li>1. Explain and interpret different business costs and prepare a calculation of products, services, market segments, distribution channels and similar.</li> <li>2. Calculate and compare income statement according to absorption and marginal costing method and interpret the differences in the results and stock valuation.</li> <li>3. Prepare daily and monthly reports for different responsibility centres as well as the monthly hotel income statement according to USALI method.</li> <li>4. Assess traditional and non-traditional costing methods and compare their approach in costing techniques and cost allocation.</li> <li>5. Critically conclude importance and benefits of information from internal reports.</li> </ol>		
The students, besides specific competencies, will actively participate in the class activities and case studies, and will develop the capabilities of analytical and critical thinking and team work		
<b>1.4. Course content</b>		
The course content is focused on management accounting tools that are used in internal reporting systems organization and in internal reports preparation. Numerous case studies are used that enable students to gain knowledge about the limitations of current practices and the possibilities of system enhancements. The course consists of the following topics: Introduction into Management Accounting. Connections between management, cost		

and financial accounting. Management accountant as a profession. Cost classification. Full and variable costing. Standard costing. Menu and Value Engineering. Segment reporting in hospitality industry. Internal reporting according to Uniform System of Accounts for the Lodging Industry. Cost allocation. Activity based costing. Target costing. Life cycle costing. Quality costs. Eco costs. Performance measurement -Balanced Scorecard.

<b>1.5. Manner of instruction</b>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input checked="" type="checkbox"/> exercises <input type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input type="checkbox"/> individual assignments <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input type="checkbox"/> mentorship <input checked="" type="checkbox"/> other Case study
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**1.6. Comments**

**1.7. Student responsibilities**

The manner of instruction on this course are lectures and seminars and it is expected from the students that they actively participate in all the given assignments. The students have to take the partial exams and the final exams with the condition that they have fulfilled all the obligations that are provided in the course syllabus.

**1.8. Monitoring of student work<sup>1</sup>**

Class attendance	<b>2</b>	Class participation		Seminar paper		Experimental work	
Written exam	<b>1</b>	Oral exam		Essay		Research	
Project		Continuous assessment	<b>1,5</b>	Report		Practical work	
Portfolio		Case study	<b>1,5</b>				

**1.9. Assessment of learning outcomes in class and at the final exam (procedure and examples)**

Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on students' evaluation at the Faculty of Tourism and Hospitality Management. For each course there is a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.

**1.10. Mandatory literature (at the time of submission of study programme proposal)**

1. Horngren, C.T., Datar, S.M., Foster, G. Cost Accounting (2018) A Managerial Emphasis, Prentice Hall, Pearson Education International. (selected chapters)
2. Hotel Association of New York City, HANYC. (2006). Uniform System of Accounts for the Lodging Industry, 10 Revised Edition, Educational Institute of the American Hotel & Motel Association, East Lansing.
3. Schmidgall, R., (1997). Hospitality industry managerial accounting, American Hotel & Motel Association. (selected chapters)
4. Janković, S. PowerPoint presentations and e-materials available on Lumens.

**1.11. Optional/additional literature (at the time of submission of the study**

<sup>1</sup> IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.

*programme proposal)*

Groot, T., Lukka, K., (2000). Cases in Management Accounting: Current Practices in European Companies, Prentice Hall, 2000.

*1.12. Number of assigned reading copies in relation to the number of students currently attending the course*

<i>Title</i>	<i>Number of copies</i>	<i>Number of students</i>
Horngren, C.T., Datar, S.M., Foster, G. Cost Accounting (2018) A Managerial Emphasis, Prentice Hall, Pearson Education International.	5	30
Hotel Association of New York City, HANYC. (2006). Uniform System of Accounts for the Lodging Industry, 10 Revised Edition, Educational Institute of the American Hotel & Motel Association, East Lansing.	5	30
Schmidgall, R., (1997). Hospitality industry managerial accounting, American Hotel & Motel Association. (selected chapters)	5	30

*1.13. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences*

The quality of the program, the teaching process, the teaching skills and the level of the material acceptance will be established by means of a written evaluation of the extensive questionnaires and in other ways envisaged by the accepted standards, in accordance with the Rulebook on Quality Assurance and Improvement of the University of Rijeka and the Quality Assurance and Improvement of the Faculty of Tourism and Hospitality Management.