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| COURSE DESCRIPTION | | | | | | | | | | | | | |
| **Course instructor** | | | Yordi Comas, Ph.D., Associate Professor, University of Girona | | | | | | | | | | |
| Name of the course | | | **Financial Management for Tourism Products** | | | | | | | | | | |
| Study programme | | | **Master in Sustainable Outdoor Hospitality Management** | | | | | | | | | | |
| Status of the course | | | Compulsory | | | | | | | | | | |
| Year of study | | | Year 2, Semester 3 | | | | | | | | | | |
| ECTS credits and manner of instruction | | | ECTS credits | | | | 3 | | | | | | |
| Number of class hours (L+E+S) | | | | 30 (15+0+15) | | | | | | |
|  | | | | | | | | | | | | | |
| *1. Course objectives* | | | | | | | | | | | | | |
| To understand official accounting data that businesses publish. To understand financial and economic management techniques in order to exploit private and public organizations. To understand economic, wealth and financial indicators in an organization. To understand diagnostic methods about the economic, wealth and financial situation of tourism organizations. To understand the database SABI (Sistema de Análisis de Balances Ibérico). To know how to use data collection and analysis systems. To be aware of the importance of financial and economic management to evaluate profitability and survival possibilities of a company. To know how to identify improvement policies for economic and financial management of a company. To understand the evolution of the economic results obtained by an organization and know how to evaluate their causes. | | | | | | | | | | | | | |
| *2. Course enrolment requirements* | | | | | | | | | | | | | |
| None. | | | | | | | | | | | | | |
| *3. Expected learning outcomes* | | | | | | | | | | | | |
| * Advanced knowledge and understanding of the tourism phenomenon, and the political, social, economical and technological contexts that influence tourism and its future. * integrate and synthesise evidence from a range of sources to support findings, proposed solutions and suggested interventions * respond to strategic issues by making decisions in complex and unpredictable situations. * conduct research into tourism issues, either individually or as part of a team; * prepare and present academic and professional reports. * demonstrate self-direction and originality in assessing and solving problems by formulating, implementing and reviewing personal research agendas. | | | | | | | | | | | | |
| *4. Course content* | | | | | | | | | | | | |
| 1. Introduction            1.1. Topic 1: Introduction to the balance sheet analysis            1.2. Topic 2: Financial statements and annual accounts  2. Interim Financial Statement Analysis            2.1. Topic 3: Interim Financial Statement Analysis (Introduction)            2.2. Topic 4: Interim Financial Statement Analysis (Ratios)  2.3. Topic 5: Profit and Loss Account Analysis            2.4. Topic 6: Profitability, self-founding and growth            2.5. Topic 7: Working Capital Analysis. Statement of Source and Application of Founds  3. Information sources for the interim financial statement analysis.            3.1. Topic 8: Business Annual Accounts Structure            3.2. Topic 9: SABI database (Iberian Balance Sheet Analysis System)            3.3. Topic 10: Comparative analysis of an organization with its competitors | | | | | | | | | | | | |
| *5. Manner of instruction* | | | | lectures  seminars and workshops  exercises  distance learning  fieldwork | | | individual assignments  multimedia and network  laboratories  mentorship  other Case study | | | | | |
| *6. Comments* | | | | **-** | | | | | | | | |
| *7. Student responsibilities* | | | | | | | | | | | | |
| Independent work and group work, attend classes | | | | | | | | | | | | |
| *8. Monitoring of student work* | | | | | | | | | | | | |
| Class attendance | *1* | Class participation | | | *0,5* | Seminar paper | |  | | Experimental work | |  |
| Written exam | *0,5* | Oral exam | | |  | Essay | | *0,4* | | Research | |  |
| Project |  | Continuous assessment | | | *0,6* | Report | |  | | Practical work | |  |
| Portfolio |  | Case study | | |  |  | |  | |  | |  |
| *9. Assessment of learning outcomes in class and at the final exam (procedure and examples)* | | | | | | | | | | | | |
| The core competencies will be assessed following the next criteria:  Case study: work done individually. This part of the subject will take the 30% of the final mark. The student should enter to SABI database and be able to determine the profitably of the chosen business and make a complete analysis of its Interim Financial Statement. The objective is to make a complete report about the economic, financial and patrimonial situation of a tourist organization in order to offer a certain diagnosis about its situation.  The next step will be the comparison in between the studied organization and the arithmetic mean of its competitors in the same sector.  Final test: The test will take the rest of the 70% of the final mark. The student should enter to SABI database and, following the learned criteria, execute the operations to make a complete diagnosis of an organization and write down the conclusions about its economic, financial and patrimonial situation.  The final grade of the subject will be formed by the weighted average of the two previous ones. | | | | | | | | | | | | |
| *10. Mandatory literature (at the time of submission of study programme proposal)* | | | | | | | | | | | | |
| * Amat Salas, Oriol (cop. 2002 ). *Análisis de estados financieros : fundamentos y aplicaciones*(7a ed). Barcelona: Gestión 2000. * Pérez-Carballo y Veiga, Ángel (cop. 1997 ). *Principios de gestión financiera de la empresa*(3ª ed. rev. y ampliada). Madrid: Alianza. * Amat Salas, Oriol (1993 ). *Contabilidad y finanzas de hoteles*(2a ed.). Barcelona: Eada Gestión. * Urías Valiente, Jesús (1991 ). *Análisis de estados financieros*. Madrid [etc.]: McGraw-Hill. * Antich Corgos, Jorge (1992 ). *Gestión financiera : edición para técnicos en empresas turísticas*. Madrid: Síntesis. | | | | | | | | | | | | |
| *11. Optional/additional literature (at the time of submission of the study programme proposal)* | | | | | | | | | | | | |
| * Ferris, Kenneth R (cop. 1992 ). *How to understand financial statements : a nontechnical guide for financial analysts, managers, and executives*. Englewood Cliffs (N.J.): Prentice-Hall. | | | | | | | | | | | | |
| *12. Number of assigned reading copies in relation to the number of students currently attending the course* | | | | | | | | | | | | |
| *Title* | | | | | | | | | *Number of copies* | | *Number of students* | |
| * Amat Salas, Oriol (cop. 2002 ). *Análisis de estados financieros : fundamentos y aplicaciones*(7a ed). Barcelona: Gestión 2000. | | | | | | | | | *Available online* | | *30* | |
| * Pérez-Carballo y Veiga, Ángel (cop. 1997 ). *Principios de gestión financiera de la empresa*(3ª ed. rev. y ampliada). Madrid: Alianza. | | | | | | | | | *Available online* | | *30* | |
| * Amat Salas, Oriol (1993 ). *Contabilidad y finanzas de hoteles*(2a ed.). Barcelona: Eada Gestión. | | | | | | | | | *Available online* | | *30* | |
| * Urías Valiente, Jesús (1991 ). *Análisis de estados financieros*. Madrid [etc.]: McGraw-Hill. | | | | | | | | | *Available online* | | *30* | |
| * Antich Corgos, Jorge (1992 ). *Gestión financiera : edición para técnicos en empresas turísticas*. Madrid: Síntesis. | | | | | | | | | *Available online* | | *30* | |
| * Pérez-Carballo y Veiga, Ángel (cop. 1997 ). *Principios de gestión financiera de la empresa*(3ª ed. rev. y ampliada). Madrid: Alianza. | | | | | | | | | *Available online* | | *30* | |
| *13. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences* | | | | | | | | | | | | |
| The quality of the programme and the performance of the teaching process will be evaluated in accordance with the general act of University of Girona and quality assessment procedure of Master of Sustainable Outdoor Hospitality Management. | | | | | | | | | | | | |