

General information		
Course instructor	Goran Karanović, PhD, Full Professor	
Name of the course	Financial Management	
Study programme	Undergraduate study: Business Economics in Tourism and Hospitality Module: Hospitality Management	
Status of the course	compulsory	
Year of study	3rd	
ECTS credits and manner of instruction	ECTS credits	9 ECTS
	Number of class hours (L+E+S)	75 (30+0+45)
1. COURSE DESCRIPTION		
1.1. <i>Course objectives</i>		
<p>The general goal of this course is to enable students to manage the company finances. The specific objectives of the course are to enable students to value and price securities, interpret financial theories, correctly apply financial investment valuation methods, and actively manage company finances. By participating in the activities in this course and after having passed the exam, students will be able to manage the company finances with the appropriate application of financial methods and models.</p>		
1.2. <i>Course enrolment requirements</i>		
Non		
1.3. <i>Expected learning outcomes</i>		
<p>After having completed and passed the course, the student will be able to:</p> <ol style="list-style-type: none"> 1. Properly interpret the theoretical foundations of financial management 2. Choose the optimal financing strategy 3. Evaluate a business entity using fundamental and technical financial analysis tools 4. To perform valuation of securities 5. Recommend an adequate method for evaluation of the investment 6. Assess project risk and cost of capital 		
1.4. <i>Course content</i>		
<p>The Role of Financial Management, The Business, Tax, and Financial Environments, The Time Value of Money, The Valuation of Long-Term Securities, Risk and Return, Financial Statement Analysis, Funds Analysis, Cash-Flow Analysis, and Financial Planning, Overview of Working Capital Management, Cash and Marketable Securities Management, Accounts Receivable and Inventory Management, Short-Term Financing, Capital Budgeting and Estimating Cash Flows, Capital Budgeting Techniques, Required Returns and the Cost of Capital, Operating and Financial Leverage, Capital Structure Determination, Dividend Policy, Long-Term Debt, Preferred Stock, and Common Stock, Term Loans and Leases.</p>		
1.5. <i>Manner of instruction</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input checked="" type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> individual assignments <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input type="checkbox"/> mentorship <input type="checkbox"/> other
1.6. <i>Comments</i>		

1.7. Student responsibilities							
Student responsibilities are defined by the Study Rule Book.							
1.8. Monitoring of student work¹							
Class attendance	2,5	Class participation		Seminar paper		Experimental work	
Written exam	1,5	Oral exam		Essay		Research	
Project		Continuous assessment	2,4	Report		Practical work	
Portfolio		Case study	2,6				
1.9. Assessment of learning outcomes in class and at the final exam (procedure and examples)							
<i>Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management. For each course there is a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.</i>							
1.10. Mandatory literature (at the time of submission of study programme proposal)							
Van Horne, J.C. & Wachowicz J.M.Jr. (2010). Fundamentals of Financial Management (13th ed.). Harlow, England: Pearson Education.							
1.11. Optional/additional literature (at the time of submission of the study programme proposal)							
Brealey, R.A., Myers, S. C. & Marcus, A.J. (2017). Fundamentals of Corporate Finance (9th ed.). New York: McGraw-Hill Education.							
1.12. Number of assigned reading copies in relation to the number of students currently attending the course							
<i>Title</i>					<i>Number of copies</i>	<i>Number of students</i>	
Van Horne, J.C. & Wachowicz J.M.Jr. (2010). Fundamentals of Financial Management (13th ed.). Harlow, England: Pearson Education.					5		
1.13. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences							
The quality of the programme, teaching process, teaching skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.							

¹ IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.