

GENERAL INFORMATION		
Course coordinator	Sandra Janković, PhD, Full Professor in tenure	
Course title	Management accounting	
Study programme	Undergraduate study: Business Economics in Tourism and Hospitality Module: Hospitality Management	
Course status	compulsory	
Year	3rd year	
ECTS credits and form of instruction	ECTS credits	6 ECTS
	Number of hours (L+P+S)	(30+15+15)
COURSE DESCRIPTION		
1.1. Course objectives		
The objective of the course is gaining theoretical knowledge in the field of traditional and non-traditional costing methods and internal reporting system as well as practical skills and knowledge related to their use in the hospitality industry.		
1.2. Course enrolment requirements		
None.		
1.3. Expected course learning outcomes		
<p>It is expected, that after fulfilling all the obligations of the course, the students will be able to:</p> <ol style="list-style-type: none"> 1. Explain and interpret different business costs and prepare a calculation of products, services, market segments, distribution channels and similar. 2. Calculate and compare income statement according to absorption and marginal costing method and interpret the differences in the results and stock valuation. 3. Prepare daily and monthly reports for different responsibility centres as well as the monthly hotel income statement according to USALI method. 4. Assess traditional and non-traditional costing methods and compare their approach in costing techniques and cost allocation. 5. Critically conclude importance and benefits of information from internal reports. <p>The students, besides specific competencies, will actively participate in the class activities and case studies, and will develop the capabilities of analytical and critical thinking and team work</p>		
1.4. Course content		
<p>The course content is focused on management accounting tools that are used in internal reporting systems organization and in internal reports preparation. Numerous case studies are used that enable students to gain knowledge about the limitations of current practices and the possibilities of system enhancements. The course consists of the following topics:</p> <p>Introduction into Management Accounting. Connections between management, cost and financial accounting. Management accountant as a profession. Cost classification. Full and variable costing.</p>		

Standard costing. Menu and Value Engineering. Segment reporting in hospitality industry. Internal reporting according to Uniform System of Accounts for the Lodging Industry. Cost allocation. Activity based costing. Other modern methods of cost management. Performance measurement –Balanced Scorecard.							
1.5. Types of teaching (add an 'X')		<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> practicals <input type="checkbox"/> distance learning <input type="checkbox"/> field-based learning			<input type="checkbox"/> independent tasks <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratory <input type="checkbox"/> mentoring work <input checked="" type="checkbox"/> other Case study		
1.6. Students' obligations							
The manner of instruction on this course are lectures and seminars and it is expected from the students that they actively participate in all the given assignments. The students have to take the partial exams and the final exams with the condition that they have fulfilled all the obligations that are provided in the course syllabus.							
1.7. Monitoring students' work (indicate the relevant form of monitoring by adding an 'X')							
Course attendance	x	Activity / Participation		Seminar paper		Experimental work	
Written exam	x	Oral exam		Essay		Research	
Project		Continuous assessment	x	Report		Practice	
Portfolio		Case study	x				
1.8. Assessment and evaluation of student work during classes and at the final exam							
Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on students' evaluation at the Faculty of Tourism and Hospitality Management. For each course there is a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.							
1.9. Essential reading and the number of copies provided in relation to the current number of course participants							
Title			Number of copies		Number of students		
Horngren, C.T., Datar, S.M., Foster, G. Cost Accounting (2018) A Managerial Emphasis, Prentice Hall, Pearson Education International. (selected chapters)			5		30		
Hotel Association of New York City, HANYC. (2006). Uniform System of Accounts for the Lodging Industry, 10 Revised Edition, Educational Institute of the American Hotel & Motel Association, East Lansing.			5		30		

Schmidgall, R., (1997). Hospitality industry managerial accounting, American Hotel & Motel Association. (selected chapters)	5	30
Janković, S. PowerPoint presentations and e-materials available on Merlin.		
1.10. Additional reading		
Groot, T., Lukka, K., (2000). Cases in Management Accounting: Current Practices in European Companies, Prentice Hall, 2000.		
1.11. Quality monitoring methods ensuring the acquisition of expected knowledge, skills and competencies		