

GENERAL INFORMATION		
Course coordinator	<b>Sabina Hodžić, PhD., Associate Professor</b>	
Course title	<b>Public Finance</b>	
Study programme	<b>University undergraduate study programme Business Economics in Tourism and Hospitality</b>	
Course status	<b>Compulsory</b>	
Year	<b>3rd</b>	
ECTS credits and form of instruction	ECTS credits	<b>6</b>
	Number of hours (L+P+S)	(30+0+30)
COURSE DESCRIPTION		
1.1. Course objectives		
The objective of the course is to provide an insight into basic theoretical and scientific terms in the area of public finance, such as public revenues, public expenditures, public goods, budget and etc. In addition to the basic terms, students must be able to classify the basic categories and functions of public funding, understand the functioning the mechanisms and actively reflect on current fiscal issues. Therefore, students must also gain knowledge on functioning of public funding in the Republic of Croatia.		
1.2. Course enrolment requirements		
None.		
1.3. Expected course learning outcomes		
After passing the course, students will be able to:		
<ol style="list-style-type: none"> <li>1. describe the characteristics of public finance, basic categories and functions</li> <li>2. classify public revenues and expenditures within fiscal mechanism</li> <li>3. analyse the impact of state budget on the economy</li> <li>4. present and establish goals and effects of taxation.</li> </ol>		
1.4. Course content		
Basic terms about public finance, categories and functions. The term fiscal system, elements of fiscal obligation, classification of fiscal policy. Mechanism of functioning of fiscal system and fiscal policy. Objectives and principles of fiscal involvement. The theories of fiscal involvement. Public revenues – types and structure. Public expenditures – types and structure. Effects of fiscal policy implementation – macroeconomic, microeconomic, fiscal evasion. Budget and budget policy. Pension and social security insurance in the Republic of Croatia. The financing of public needs in the Republic of Croatia. Financing the state by borrowing. The financing of local government units in the Republic of Croatia.		
1.5. Types of teaching (add an 'X')	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> practicals <input type="checkbox"/> distance learning <input type="checkbox"/> field-based learning	<input checked="" type="checkbox"/> independent tasks <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratory <input checked="" type="checkbox"/> mentoring work <input type="checkbox"/> other _____
1.6. Students' obligations		

Class attendance (75%), individual assignments, seminar paper and presentation, mid-terms, final exam

## 1.7. Monitoring students' work

Course attendance	2,0	Activity / Participation		Seminar paper	1,5	Experimental work	
Written exam	1,0	Oral exam		Essay		Research	
Project		Continuous assessment	1,5	Report		Practice	
Portfolio							

## 1.8. Assessment and evaluation of student work during classes and at the final exam

Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on students' evaluation at the Faculty of Tourism and Hospitality Management. For each course there is a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.

## 1.9. Essential reading and the number of copies provided in relation to the current number of course participants

Title	Number of copies	Number of students
Rosen, H. S. (2014). Public finance. (10th edition). McGraw-Hill Education, Maidenhead.	3	

## 1.10. Additional reading

1. Gruber, J. (2019). Public Finance and Public Policy. (6th edition). Worth Publishers, Macmillian Learning.
2. Fisher, R. C. (2016). State and Local Public Finance. (4th edition). Routledge Taylor & Francis Group. London and New York
3. Tresch, R. (2014). Public finance – A Normative Theory. (3rd edition). Academic Press, Elsevier.

## 1.11. Quality monitoring methods ensuring the acquisition of expected knowledge, skills and competencies

The quality of the program, the teaching process, the teaching skills and the level of the material acceptance will be established by means of a written evaluation of the extensive questionnaires and in other ways envisaged by the accepted standards, in accordance with the Rulebook on Quality Assurance and Improvement of the University of Rijeka and the Quality Assurance and Improvement of the Faculty of Tourism and Hospitality Management.